

WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5448

By Delegates Hanshaw (Mr. Speaker) and

Hornbuckle

[By Request of the Executive]

[Introduced February 05, 2024; Referred to the

Committee on Finance]

1 A BILL supplementing and amending the appropriations of public moneys out of the Treasury from
 2 the balance of moneys remaining as an unappropriated surplus balance in the State Fund,
 3 General Revenue, to Miscellaneous Boards and Commissions, West Virginia Economic
 4 Development Authority, fund XXXX, fiscal year 2024, organization 0944, by supplementing
 5 and amending the appropriations for the fiscal year ending June 30, 2024.

1 WHEREAS, The Governor submitted the Executive Budget Document to the Legislature
 2 on January 10, 2024, containing a statement of the State Fund, General Revenue, setting forth
 3 therein the cash balance as of July 1, 2023, and further included the estimate of revenue for the
 4 fiscal year 2024, less net appropriation balances forwarded and regular and surplus
 5 appropriations for the fiscal year 2024, and further included recommended expirations to the
 6 unappropriated surplus balance of the State Fund, General Revenue; and

1 WHEREAS, It appears from the Governor's Statement of the State Fund, General
 2 Revenue, there now remains an unappropriated surplus balance in the Treasury which is available
 3 for appropriation during the fiscal year ending June 30, 2024; therefore

Be it enacted by the Legislature of West Virginia:

1 That Chapter 8, Acts of the Legislature, Regular Session, 2024, known as the budget bill,
 2 to fund XXXX, fiscal year 2024, organization 0944, be supplemented and amended to read as
 3 follows:

TITLE II – APPROPRIATIONS.

Section 1. Appropriations from general revenue.

MISCELLANEOUS BOARDS AND COMMISSIONS

120A – West Virginia Economic Development Authority

(W.V. Code Chapter 31)

Fund XXXX FY 2024 Org 0944

	General Revenue
Appro-	

12			priation		Fund
13	1	Affordable Housing – Surplus.....	XXXXX	\$	50,000,000
14	2	The above appropriation for Affordable Housing – Surplus (fund XXXX, appropriation			
15	3	XXXXX) shall be for the West Virginia Housing Development Fund.			

NOTE: The purpose of this supplemental appropriation bill is to add a new item of appropriation for the designated spending unit for expenditure during the fiscal year 2024.